



Republic of the Philippines
Department of Finance
INSURANCE COMMISSION
1071 United Nations Avenue
Manila



22 April 2022

DR. LEAH UY-YOLO

President

KAISER INTERNATIONAL HEALTHGROUP, INC.

Ground Floor King's Court 1 Building

2129 Chino Roces Avenue

Makati City

rizalmeru@yahoo.com

adminstaff@kaiserhealthgroup.com

**SUBJECT: Analysis of the Interim Financial Statements as of
31 December 2021**

Dear **Dr. Uy-Yolo**:

This is to acknowledge receipt of your company's Interim Financial Statements (IFS) for quarter ending on 31 December 2021, contents of which were duly noted.

Analysis of the IFS accounts is as follows:

Requirement	CL No. 2016-41 dated 29 July 2016	Remarks
Paid-Up Capital	Section 1.1	Compliant
Net Worth	Section 1.4	Compliant
Liquidity	Section 1.5	Compliant
Risk-Based Capital	Section 1.3	Compliant

The analysis of your IFS as of 31 December 2021 is hereby closed.

Please see attached "Annex A" for your reference.

Thank you.

Very truly yours,

By Authority of the Insurance Commissioner

ATTY. RANDY G. SERRANO
Deputy Insurance Commissioner

Kaiser International Healthgroup, Inc.
COMPUTATION OF COMPLIANCE
As of 31 December 2021

A. NET WORTH REQUIREMENT:

Total Assets	₱ 1,667,893,277.55
Total Liabilities	<u>(1,603,807,341.83)</u>
Total Stockholders' Equity/Net Worth	₱ 64,085,935.71
Actual Paid-up Capital	<u>(53,240,000.00)</u>
Excess (Deficiency) in Net Worth	<u>₱ 10,845,935.71</u>

Minimum Paid-up Capital Requirement:

Capital Stock per Company	₱ 53,240,000.00
Paid-up Capital	<u>(10,000,000.00)</u>
Excess (Deficiency) in Paid-up Capital	₱ <u>43,240,000.00</u> COMPLIANT

Net Worth Requirement:


Company's Net Worth	₱ 64,085,935.71
Net Worth Requirement	<u>(53,240,000.00)</u>
Excess (Deficiency) in Net Worth	₱ <u>10,845,935.71</u> COMPLIANT

B. ACID TEST RATIO:

Current Assets	₱ 1,459,944,353.40	=	<u>1.06</u>	COMPLIANT
Current Liabilities	₱ 1,381,524,986.16			

C. RISK-BASED CAPITALIZATION

Actual Gross Membership Fee	₱ 485,649,846.00
Maximum Risk on Membership Fee:	
Paid-Up Capital	₱ 53,240,000.00
Factor	10
Over Exposure	<u><u>None</u></u> COMPLIANT


HELEN M. GARCIA
Officer-in-Charge
HMO Division

Verified by:


MARK DANN S. LAYGO
IC Senior Insurance Specialist