



Republic of the Philippines
Department of Finance
INSURANCE COMMISSION
1071 United Nations Avenue, Manila



15 May 2025

DR. LEAH UY-YOLO

President

KAISER INTERNATIONAL HEALTHGROUP, INC.

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**SUBJECT: Closing of the 2023 Audited Financial Statements
(AFS) Verification**

Dear **President Uy-Yolo**:

This refers to the Company's letter dated 6 May 2025 requesting reconsideration of the appraised values of investment properties to cover the ₱61,930,999.81 net worth deficiency arising from the 2023 AFS verification.

Upon evaluation, the ₱61,930,999.81 deficiency is deemed covered in full after considering the following:

1. Investment properties worth ₱15,725,859.49; and
2. Increase in appraised value of investment properties amounting to ₱159,261,063.08.

However, the Company is **DIRECTED** to submit the corresponding tax declarations and receipts for the appraised properties, in accordance with the requirements under Circular Letter No. 2021-06.

Nonetheless, in view of the Company's compliance with this Commission's requirements and directives, the Company's 2023 AFS verification is now **CLOSED**.

Thank you.

Very truly yours,

REYNALDO A. REGALADO
Insurance Commissioner

