



Republic of the Philippines
Department of Finance
INSURANCE COMMISSION
1071 United Nations Avenue
Manila



03 February 2020

DR. LEAH UY-YOLO, President
KAISER INTERNATIONAL HEALTHGROUP, INC.
G/F Kings Court Bldg. 1, 2129
Chino Roces Ave., Makati City

Attention : **Atty. Rizal Antonio D. Meru**
Compliance Officer

Subject : **Verification of 2018 Audited Financial Statements**

Dear **Dr. Yolo**:

This is to acknowledge receipt of your letter dated 21 January 2020 duly received by this Commission on 29 January 2020, contents of which were duly noted.

Please be advised that after considering the following accounts in the total of P 402,259,350.60, the net worth deficiency of P 113,186,352.87 is deemed covered in full

As Accounted Assets:

Accounts Receivable	P 1,002,458.45
Investment Property	<u>11,134,982.92</u>
Total	P <u>12,137,441.37</u>

As Reduction to Liabilities:

Reserve to Planholders	P <u>390,121,909.23</u>
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Total Reconsideration	P <u>402,259,350.60</u>
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In view thereof, we now consider the verification of your 2018 Audited Financial Statements closed.

Very truly yours,



DENNIS B. FUNA
Insurance Commissioner

